FOURTH RIVER DEVELOPMENT LLC



CONTACT:

John Watson

Fourth River Development LLC

(412) 231-2302

watson@frd.us.com Contact: John Watson

For Immediate Release

TENANT SECURED FOR HALF OF NEW STARPOINTE BUILDING IN WASHINGTON COUNTY

BURGETTSTOWN, PA, (April 26, 2011) - Fourth River Development LLC announced today that an internationally recognized pipeline equipment and services firm has committed to lease 14,400 square feet of the recently completed Flex 2 Building at Starpointe Business Park, Washington County. Based in Tulsa, Oklahoma, T.D. Williamson, Inc. will service area Marcellus Shale extraction and distribution operations from the new Starpointe location, company officials reported.

T.D. Williamson, Inc. delivers safe integrity solutions for onshore and offshore applications in the refinery, pipeline, gas distribution, water and wastewater, nuclear and gathering markets. Experts provide hot tapping and plugging, pipeline cleaning, geometry and MFL inspection, pigging and non-tethered plugging pig technology services for any pressurized pipeline system in the world.

The firm's initial lease term is for 10 years, with occupancy expected by June 1, said Fourth River managing partner John Watson. When fully operational, the facility will be staffed by as many as 30 fulltime employees, he added.

"The rapid occupancy of half of the new building demonstrates the appeal of its flexible configuration." Mr. Watson noted. The remaining portion can accommodate a single tenant or up to three additional occupants, each occupying a work bay of 4,800 square feet, he said. The building essentially duplicates an existing Starpointe flex structure that was fully leased within four months of its 2007 completion, Mr. Watson reported. "Given the site's logistical advantages and available financial incentives, we've targeted a similar timeline for securing occupancy commitments for this new structure," he said.

Located at the junction of PA routes 22 and 18 in Hanover Township, Starpointe Business Park is a mixed-use development project commissioned by the Washington County Council on Economic Development. Fourth River Development serves as lead developer and exclusive leasing agent for the complex. Six pad-ready construction parcels remain for sale or lease in the project's 148-acre opening phase. Daniel Reitz, WCCED executive director, said he expects other firms involved in Marcellus Shale operations to join the Williamson organization at the Starpointe site. "Both our first-phase and subsequent properties are within convenient reach of recovery activities in Washington County and those involving gas deposits in West Virginia and Ohio as well," Mr. Reitz noted.

#

